

NOTICE OF PUBLIC HEARING ON RESOLUTION DECLARING  
NECESSITY TO INCUR BONDED INDEBTEDNESS FOR  
PROPOSED COMMUNITY FACILITIES DISTRICT NO. 2017-2  
(VALENCIA/SEVILLE) OF THE CITY OF CORONA

NOTICE IS HEREBY GIVEN that at 6:30 p.m. on July 5, 2017, the City Council of the City of Corona will conduct a hearing on Resolution No. 2017-033, adopted by said City Council on May 17, 2017, in the City Council Chambers, located at 400 South Vicentia Avenue, Corona, California. Said resolution determines that it is necessary for proposed Community Facilities District No. 2017-2 (Valencia/Seville) of the City of Corona, County of Riverside, State of California (CFD No. 2017-2), to incur a bonded indebtedness in the aggregate principal amount of \$5,000,000.

Resolution No. 2017-033 provides in summary as follows:

1. The City Council declares that it is necessary that a bonded indebtedness be incurred by and for proposed Community Facilities District No. 2017-2 (Valencia/Seville) of the City of Corona, County of Riverside, State of California, in an aggregate principal amount not to exceed \$5,000,000 for the purpose of providing and financing the public facilities described in Resolution No. 2017-033.

2. The amount of the proposed bonded indebtedness shall include all costs and estimated costs incidental to, or connected with, the accomplishment of the purposes for which the proposed bonded indebtedness is to be incurred, including, but not limited to, the estimated costs of construction and acquisition of the public facilities which are proposed to be provided within and for CFD No. 2017-2, acquisition of land and rights-of-way, satisfaction of contractual obligations relating to expenses or the advancement of funds for expenses existing at the time the bonds are issued, architectural, engineering, inspection, legal, fiscal and financial consultant fees, bond and other reserve funds and interest on any bonds of CFD No. 2017-2 estimated to be due and payable within two years from the date of the issuance of such bonds, election costs, and all costs of issuance of the bonds, including, but not limited to, underwriter's discount, fees for bond counsel, disclosure counsel, appraisers, financial advisors, market absorption consultants and other consultants, costs of obtaining credit ratings, bond insurance premiums, fees for letters of credit, and other credit enhancement costs, and printing costs.

3. All parcels of taxable property within the territory of CFD No. 2017-2 shall be subject to the levy of special taxes to pay the principal of and interest on the aggregate principal amount of the bonds of CFD No. 2017-2 which may be issued and sold to finance the City Facilities and the School Facilities which are of benefit to parcels of property within the community facilities district.

4. A public hearing on the proposed bonded indebtedness for CFD No. 2017-2 shall be held at 6:30 p.m. on July 5, 2017, in the City Council Chambers located at 400

South Vicentia Avenue, Corona, California. Said hearing shall be conducted concurrently with the hearing on the formation of CFD No. 2017-2.

NOTICE IS FURTHER GIVEN that at the time and place of said hearing all interested persons, including all persons owning property in CFD No. 2017-2, for or against the proposed bonded indebtedness, will be heard.

DATED: May 17, 2017.

/s/ Lisa Mobley  
Lisa Mobley  
City Clerk of the City of Corona